

## COLD SPRING HARBOR CENTRAL SCHOOL DISTRICT

75 Goose Hill Road  
Cold Spring Harbor, N.Y. 11724

[www.csh.k12.ny.us](http://www.csh.k12.ny.us)

### BOARD OF EDUCATION

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## Important Dates To Remember

**Meet the Candidates**  
Monday May 1, 8 PM

**Budget Hearing**  
Tuesday, May 9, 8 PM

**Voter Registration**  
Wednesday, May 10  
9 AM – 9 PM

Francis Roberts Community Center

### School Budget Vote & Board Election

Tuesday, May 16, 2017  
6 AM – 10 PM  
Ralph Whitney Field House  
Cold Spring Harbor High School

# COLD SPRING HARBOR SCHOOL BUDGET 2017-2018

## Cold Spring Harbor Schools Budget Vote & Board Elections Voter Information

### ✓ Eligibility:

- U.S. citizen
- At least 18 years of age
- Resident of the district for more than 30 days

Please note: If you have not voted in a general election or school election in this district in the past four years, you must register to vote.

### ✓ Voter Registration:

Wednesday, May 10, 2017  
9 AM – 9 PM  
Or any business day prior to  
May 10th – 9 AM – 3 PM  
Francis Roberts Community  
Center, 75 Goose Hill Road, CSH

### ✓ Absentee Ballots:

In order to vote by absentee ballot, voters must first obtain an application form from the District Clerk at the District Office, Monday through Friday, 9 AM – 3 PM. It is also available on the district web site, [www.csh.k12.ny.us](http://www.csh.k12.ny.us). The completed application must be returned to the District Clerk in order for the absentee ballot to be issued to the voter. Applications must be received at least 7 days before the referendum, if the absentee ballot is to be mailed to the voter, or the day before the referendum, if the absentee ballot is to be hand delivered. The absentee ballot must be completed and returned to the District Clerk by 5 PM on May 16th. Absentee ballots may also be hand delivered to the polling place by 5 PM

on May 16th. A person other than the voter may obtain the application for the ballot, however, the ballot may only be picked up by or mailed to the voter. Faxes of the application or ballot are not acceptable.

### ✓ Further Information:

Call Lisa Spahn at 631-367-5907

### ✓ You will be voting on the following:

1. Proposition #1: School Budget Vote
2. Proposition #2: Approve Expenditure from Capital Reserve Fund
3. Three positions for 3-Year Terms on the Board of Education, commencing July 1, 2017

### Contingency Budget:

If the voters reject the proposed budget, a revised budget may be proposed. If the second budget fails, the district would have to, by law, adopt a contingency budget. Under the new tax cap legislation, the contingent budget cannot include any increase in the tax levy from the prior year. No increase in the tax levy would necessitate reductions in staff, the elimination of some programs, and increased class sizes. Also, the district may not address any of the following: new equipment (including technology hardware), public use of buildings and grounds, non-essential maintenance, capital expense (except for emergencies) or budgetary support of school cafeteria programs.

# Cold Spring Harbor

CENTRAL SCHOOL DISTRICT

**Proposed School Budget 2017-2018**



**Tax Levy  
Increase  
within the Tax Cap**



## **WHEN:**

**Tuesday, May 16  
6:00 AM – 10:00 PM**

## **WHERE:**

**Ralph Whitney Field House  
Cold Spring Harbor  
High School**

## **WHY:**

**Board Election  
Annual Budget Vote  
Capital Reserve Expenditure Vote**


## Points of Pride

- ★ **US NEWS & WORLD REPORT 2016 Best High Schools** ranked Cold Spring Harbor High School within the top 1% nationally, earning a gold medal. Also ranked #250 in STEM High Schools, had an average of 100% for English Proficiency and an average of 94% for Mathematics Proficiency.



- ★ **Graduation Rate Data CSH #1 High School in Suffolk County (2016):** from the NY State Education Department, 86% of our students earned a Regents Diploma with Advanced Designation, which indicates college and career readiness, the highest rate in Suffolk County (#1), and the fourth highest rate on Long Island. CSH also has a graduation rate of 99.4% in total.
- ★ **National Merit Scholarship Awarded 4 Finalists, 5 Semi-Finalists, 10 Commended status.** Finalist distinctions represent about half of the top 1% of American high school seniors.



- ★ **West Side Elementary recognized as a 2013 National Blue Ribbon School.** 
- ★ **CSH Jr./Sr. High School & West Side Elementary receive "Reward School Certificate" 2015-2016.**
- ★ **Chromebooks for every student:** The 1:1 model of instruction (one device for one student) rolled out fall of 2016 for 7th graders. By next year, Sept 2017, grades 7-9 will all have Chromebooks, and by 2018 grades 7-12 will have the Chromebooks.
- ★ **High School Speech and Debate Team** qualifies each year for the New York State Forensic League (NYSFL) Championships.
- ★ **SCIENCE - CSH students selected for or participated in the following science competitions:**
  - *Simmons Summers Research Program, Stony Brook University*
  - *CSH Laboratory Partners for the Future Program*
  - *10 student Research Projects: Long Island Science Congress*
- ★ **ART - CSH enjoyed one or more honors or awards in the following art competitions:**
  - *Long Island Art Alliance "Scholar-Artist Award"*

- *Long Island Art Alliance "Award of Merit"*
  - *Embracing Our Differences Art Competition*
  - *Long Island's Best Young Artists Heckscher Museum*
  - *Long Island Museum Stony Brook Annual K-12 student exhibition*
  - ★ **MUSIC - CSH enjoyed one or more honors or awards in the following music competitions:**
    - *5 All-State Honors Music Ensembles*
    - *65 All County Honors Music Festival Tilles Center*
    - *State Jazz Ensemble Award*
    - *20 Tri-M Music Honor Society program inductees*
  - ★ **Lincoln Center Institute:** CSH elementary schools unique partnership with Lincoln Center Institute (LSI) for art in education. We are the only Suffolk County school district associated with the program. Our affiliation with this world renowned Institute has focused on works of art, dance, theater, film, and architecture for over 20 years!
  - ★ **High School Cyberhawks Robotics Program** reached the Quarterfinals in this year's FIRST Robotics Competition (FRC) regional event at Hofstra University placing 3rd seed out of 55 teams.
  - ★ **Coral Reef Project:** CSH Jr./Sr. High School extraordinary collaboration between *The CSH Educational Foundation*, the Marine Biology course, and a partnership with *CSH Laboratory* to research socially responsible alternatives of coral farming.
  - ★ **DNA Learning Center, CSH Laboratory, CSH Whaling Museum and CSH Fish Hatchery:** CSH K-12 School District continues its collaboration with our distinguished neighbors.
  - ★ **Athletic Achievements**
    - *All Varsity Teams have qualified for "Scholar Athlete Teams" for the past 4 years*
    - *Boys Lacrosse – Back-to-Back NY State Class "C" Champions*
    - *Girls Golf –Nassau County Golf Champion*
    - *Girls Diving –2x Nassau County Diving Champion*
    - *Girls Tennis –Nassau County Singles Tennis Champion*
    - *Field Hockey –1 player "All State" Field Hockey*
    - *Gymnastics – 1 player "All State" Gymnastics*
    - *Wrestling –2x Nassau County Wrestling Champion and 1x "All State" Wrestler*
    - *National Letters of Intent – 9 athletes sign Division I 2016-2017*
    - *Additional 17 athletes selected to compete at the Division III collegiate level*
- Jr./Sr. High School campus has **2 Turf Athletic Fields** surrounded by well-maintained grass fields which accommodate 20 programs, including varsity, junior varsity, junior high, interscholastic, youth and travel programs.

Dear Residents:

The Board of Education wants to thank you for the support you have given to our school budgets over the years. That support is a recognition of the value that you, as a community, place on education. In developing our budget, we are always mindful that our primary goal is to provide our students with the best opportunities for a successful educational program, while remaining fiscally responsible. Since the inception of the legislated tax cap five years ago, the school district has always remained within the limits imposed by the law, and this coming year is no exception. Our projected tax levy increase will be 2.42%. There is more information on page 6 of this newsletter explaining how that cap is calculated.

Much of the emphasis in preparing this proposed budget has been on academic initiatives that we believe will enhance our instructional program. There are staffing improvements that will provide additional curriculum leadership in the sciences, mathematics, technology, and the humanities. There will also be an emphasis on student preparation for national science competitions for our secondary students, as well as additional technology and research support for our elementary students. The continuation of this year's successful 1:1 Chromebook initiative project, with the support of the Cold Spring Harbor Educational Foundation, will now include our incoming seventh graders as well as eighth and ninth graders. These initiatives represent some of the more significant educational priorities contained in the proposed budget. A complete listing of the budget highlights can be found on page 5. We urge you to review these highlights, demonstrating our commitment to educational excellence.

Although there have been some reductions in our teaching staff due to declining enrollments, we have, nevertheless, maintained our current class sizes within the established board guidelines. In addition, we will continue to offer the same level of co-curricular and interscholastic opportunities for our students. The participation by our students in these programs has been exceptional, and we are pleased that our students will continue to benefit from these opportunities.

As part of our continued long-term capital improvement plan, there will be a proposition on the ballot to authorize an expenditure of \$1.435 million from our existing Capital Reserve Fund. This proposition is not a request to increase taxes, as the funds for this proposed capital expenditure are already on deposit in district accounts. There is further information regarding this proposition and the scope of the work in this newsletter.

Please take a few moments to review the budget and capital reserve fund information. We urge you to vote on May 16. The polls will be open from 6:00 a.m. to 10:00 p.m. and the voting will take place at the Ralph Whitney Field House at the Jr./Sr. High School. Our budget hearing will be held on May 9 at 8:00 p.m. in the Francis Roberts Community Center at 75 Goose Hill Road, Cold Spring Harbor. We look forward to seeing you at our budget hearing and responding to any questions you may have about the proposed 2017-2018 school budget.

Sincerely,  
The Board of Education

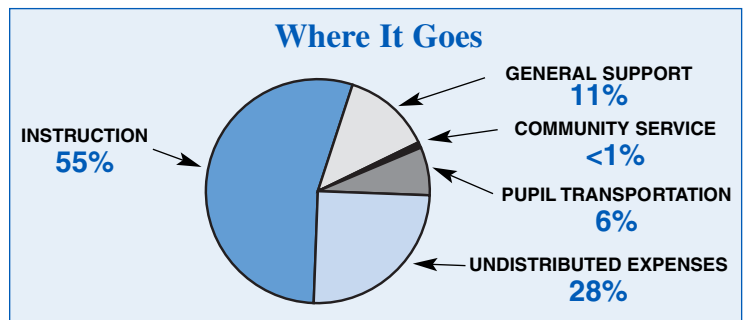
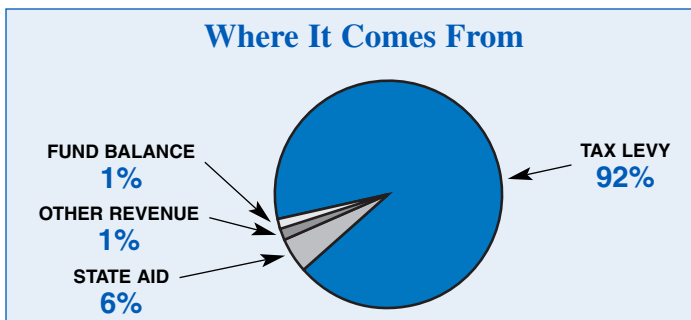


May						
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

# Budget Summary

Proposed Expenditures	Budget 2016/17	Budget 2017/18	Change
<b>General Support</b>			
Board of Education . . . . .	\$ 37,300	\$ 24,750	\$ (12,550)
Central Administration . . . . .	364,356	333,933	(30,423)
Finance . . . . .	862,392	889,586	27,194
Staffing (Legal, Personnel, PR) . . . . .	460,664	557,928	97,264
Central Services (Grounds, Maintenance, etc.) . . . . .	5,204,928	5,110,784	(94,144)
Insurance, BOCES Administration, School Fees . . . . .	482,598	481,518	(1,080)
	<u>7,412,238</u>	<u>7,398,499</u>	<u>(13,739)</u>
<b>Instruction</b>			
Instruction, Administration & Curriculum . . . . .	2,315,025	2,416,038	101,013
Teaching . . . . .	26,714,382	27,535,844	821,462
Instructional Support . . . . .	1,531,091	1,755,596	224,505
Pupil Personnel Services . . . . .	4,706,084	4,693,730	(12,354)
	<u>35,266,582</u>	<u>36,401,208</u>	<u>1,134,626</u>
<b>Transportation</b> . . . . .	4,181,784	4,327,119	145,335
<b>Community Services</b> . . . . .	980	950	-30
<b>Undistributed Expenses</b>			
Employee Benefits . . . . .	13,829,664	14,379,519	549,855
Debt Service . . . . .	3,390,640	3,385,778	(4,862)
Interfund Transfers . . . . .	903,391	730,000	(173,391)
	<u>18,123,695</u>	<u>18,495,297</u>	<u>371,602</u>
<b>Total Expenditures</b> . . . . .	\$ 64,985,279	\$ 66,623,073	\$ 1,637,794

Anticipated Revenue	Budget 2016/17	Budget 2017/18	Change
<b>State Aid</b> . . . . .	3,973,678	\$ 4,134,009	\$ 160,331
Includes aid for basic operating, textbook and software, BOCES, building and transportation of students with special needs			
<b>Other Revenue</b> . . . . .	925,299	600,620	(324,679)
Includes revenue from day school tuition, interest and earnings on investments, tax reduction reserve and Target Rock wildlife refuge			
<b>Appropriated Fund Balance</b> . . . . .	200,000	550,000	350,000
<b>Local Property Tax</b> . . . . .	<u>59,886,302</u>	<u>61,338,444</u>	<u>1,452,142</u>
<b>Total Revenue</b> . . . . .	\$ 64,985,279	\$ 66,623,073	\$ 1,637,794



## Budget Highlights

- Proposed Tax Levy increase stays within the legal limits of the New York State Tax Cap Legislation for school districts
- The Proposed Tax Levy increase is 2.42% and the budget-to-budget increase is 2.52%.
- Additional technology and research support at the elementary level with the addition of a library-media specialist, resulting in the staffing of a full-time librarian in all schools
- Establishment of Creative Learning Labs in all elementary buildings to promote collaboration and student research
- Enhanced Science Research Program to prepare students for national science competitions
- Implementation of our 1:1 Chromebook initiative for students in grades 7 - 9 at the Jr./Sr. High School as a means of providing our students with a technology-based educational experience that will prepare them for success in college and beyond
- Implementation of newly adopted NYS Social Studies and NYS Science curriculum
- Restoration of Cultural Arts budget to support additional programs for students in grades K-12
- Provide additional curriculum leadership to support K-12 programs through a directors model in STEM (Science, Technology, Engineering and Math) and in the Humanities (English & Social Studies)
- Extensive professional development for teachers in the thoughtful use of instructional technology, including media arts and digital imaging
- Continued partnership with the DNA Learning Center to enrich science experiences for students
- Continued use of "Digital" curriculum for students in the Jr./Sr. High School (Achieve 3000)
- Continued use of Renaissance STAR assessment program to meet District "Response to Intervention" requirements for all students in grades K-8
- Continued use and expansion of eSpark personalized learning program in grades K-5
- District-Wide Capital Improvement Plan to include bathroom renovations in all buildings, cafeteria reconstruction at West Side Elementary, drainage system repairs at the High School, and installation of door alarms & security cameras district-wide
- Maintain current class size guidelines
- Maintain current level of inter-scholastic athletic opportunities for Jr./Sr. High School students
- Maintain current level of co-curricular activities



*"Great schools  
make great communities"*



## Tax Cap Legislation and the School Budget

New York State law limits tax levy increases for all municipalities including school districts. While the law refers to a 2% limitation or a limit based on the Consumer Price Index (CPI), there are exclusions to these limitations for items such as capital expenses, payments in lieu of taxes, and certain employee pension costs. Furthermore, the legislation allows municipalities to factor in the percent growth in taxable assessments and apply that percent increase over the allowable cap. Therefore, the actual tax cap limit, as permitted under the law, will often be different than the 2% that is used to define the legislation. This year the CPI of 1.26% was used, since it was less than the 2%. However, in the case of Cold Spring Harbor, we were permitted to have an increase over the tax levy cap by a growth factor of .44%. This additional growth factor is determined by the New York State Department of Taxation and Finance. In addition, an estimated increase in our Capital Expenditures for next year added an additional .72% to our allowable tax levy. Therefore, the allowable tax levy percent increase would be the sum of the increases in the CPI, the growth factor, and the Capital Expenditures percentage or 2.42%. The proposed 2017-2018 budget requires a tax levy increase of 2.42%; therefore, the school district is at the allowable limit.

If the Cold Spring Harbor School District wanted to present a budget with a tax increase greater than the allowable 2.42% for 2017-2018, it would require a super majority of 60% budget approval to pass. This, however, is not the case as the proposed 2017-2018 budget carries a tax levy increase of 2.42%. Approval of the budget presented to the community on May 16 will require a simple majority of 50%.

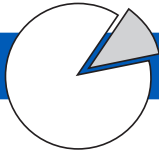
## School Tax Levy Increase

	<b><u>Tax Levy</u></b> <b><u>2016/2017</u></b>	<b><u>Tax Levy</u></b> <b><u>2017/2018</u></b>	<b><u>Percent</u></b> <b><u>Change</u></b>
Combined Tax Levy	59,886,302	61,338,444	2.42%

The above chart shows the amount of school taxes to be raised from the current 2016-2017 school year to the taxes to be raised as a result of the proposed 2017-2018 budget. The percent increase is 2.42%. Since the school district is located in two separate towns, Huntington and Oyster Bay, the actual tax rate changes may vary depending on each town's proportionate share of the tax levy. That share is not known at this time, and is determined by a variety of factors. Those factors include changes in the total assessed values of all the properties within the two towns, changes in the assessment practices by the counties, and also by the equalization rates which will be established by the New York State Department of Taxation and Finance in August 2017. None of these factors will increase the combined school levy, but they can alter the proportionate town shares.



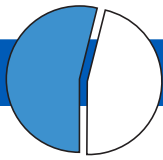
# Proposed 2017-2018 Budget Detail



## General Support

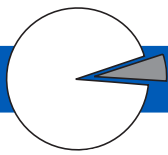
	Budget 2016/17	Budget 2017/18	Change
<b>Board of Education</b> Reflects cost of conducting Board of Education business. Includes conferences, supplies and technical services . . . . .	\$ 23,750	\$ 14,650	\$ -9,100
<b>District Clerk</b> District Clerk's supplies and legal advertising costs . . . . .	2,200	2,200	0
<b>District Meeting</b> Voting machine rental, supplies and required advertising for annual meeting and vote . . . . .	11,350	7,900	-3,450
<b>Chief School Administrator</b> Salaries of the Superintendent of Schools, clerical staff, office supplies and other expenses . . . . .	364,356	333,933	-30,423
<b>Business Administration</b> Salaries of Assistant Superintendent for Business, business office staff, office supplies, equipment and related costs . . . . .	743,521	768,709	25,188
<b>Auditing</b> Fees for mandated independent auditing of school accounts . . .	89,034	90,641	1,607
<b>Treasurer</b> Salary for District Treasurer and office expenses . . . . .	20,137	20,536	399
<b>Fiscal Agent</b> Comprised of municipal finance advisory services, prospectus costs, SEC filing fees and any paying agent costs . . . . .	9,700	9,700	0
<b>Legal</b> Includes the annual retainer for the school attorney, plus miscellaneous legal expenses not covered by the retainer. Also includes legal fees for the district's bond attorney, as well as the costs for labor attorney fees, negotiations, arbitrations and impartial hearings . . . . .	257,300	255,100	-2,200
<b>Personnel Office</b> Includes salaries for staff and personnel services . . . . .	116,166	214,989	98,823
<b>Public Information Service</b> Includes the cost of district newsletters, publications, supplies, postage and other expenses. . . . .	87,198	87,839	641
<b>Operation of Plant</b> Includes salaries of custodial staff, supplies and equipment, fuel oil and gas, electricity, contractual services for building maintenance, and fire protection systems. Also includes general utilities and services (telephone, water, refuse removal and security) . . . . .	3,610,809	3,548,121	-62,688
<b>Maintenance &amp; Grounds</b> Includes salaries of Director of Buildings & Grounds, groundspeople and maintenance mechanics, maintenance of building exteriors and interiors, heating, ventilating, electrical and plumbing systems, upkeep of grounds, turf supplies and materials for driveways and pavements . . . . .	1,168,656	1,242,431	73,775
<b>Central Data Processing</b> Includes processing costs for payroll, accounting and student attendance, as well as copy machine leases . . . . .	425,463	320,232	-105,231
<b>Unallocated Insurance</b> Covers the cost of insurance premiums for policies covering property/casualty, vehicle, public employees, boiler, student accident and umbrella . . . . .	313,964	312,191	-1,773
<b>School Association Dues</b> Memberships in Board of Education, administrative and educational organizations . . . . .	25,675	25,451	-224
<b>BOCES Administrative and Capital Charges</b> Mandated appropriation for pro-rated district share of administrative and capital costs of the Board of Cooperative Educational Services. These costs are partially offset by BOCES aid to the district . . . . .	142,959	143,876	917
<b>TOTAL GENERAL SUPPORT</b>	\$ 7,412,238	\$ 7,398,499	\$ -13,739





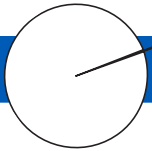
# Instruction

	Budget 2016/17	Budget 2017/18	Change
<b>Curriculum Development</b> Funds provided for curriculum review and implementation of new courses and salary for Assistant Superintendent for Curriculum and clerical office staff . . . . .	\$ 445,112	\$ 511,731	\$ 66,619
<b>Supervision Regular School</b> Included are salaries of the building principals and the assistant secondary principals. Also included: clerical staff salaries, office supplies and equipment, repair and service of office equipment, and postage. . . . .	1,745,551	1,766,663	21,112
<b>Research/Evaluation/Planning</b> Long-range planning for student enrollment trends. . . . .	6,120	0	-6,120
<b>In-Service Training</b> Reflects cost of teacher in-service professional growth courses . . . . .	118,242	137,644	19,402
<b>Teaching</b> Includes salaries for teachers, teacher assistants and aides; instructional supplies, textbooks, equipment and service, teacher training and planned curriculum programs, related expenses, and BOCES instructional services . . . . .	21,639,244	22,167,638	528,394
<b>Special Education</b> Includes costs of educating students with special needs, such as: tuition (BOCES, approved special education placements), contracts for specialized services (occupational, physical therapy), instructional salaries, equipment, and home instruction . . . . .	5,052,638	5,343,706	291,068
<b>Adult Education</b> Costs of providing continuing education opportunities for members of the community . . . . .	22,500	24,500	2,000
<b>School Library</b> Provides for the library program at all schools and includes salaries for instructional staff, library books, rebinding, periodicals and library supplies . . . . .	475,390	573,408	98,018
<b>Computer Assisted Instruction</b> Appropriation for computer hardware and software for the district's five year Computer Technology plans and technical support . . . . .	1,055,701	1,182,188	126,487
<b>Guidance Services</b> Includes salaries of guidance counselors and clerical staff, office supplies, testing services and college placement. . . . .	909,184	734,394	-174,790
<b>Health Services</b> Covers the expense of nurses' salaries, physician fees, health supplies and non-public school health service contracts . . . . .	397,764	406,292	8,528
<b>Psychological Services</b> Psychologists' salaries and related services. . . . .	944,802	1,017,135	72,333
<b>Pupil Personnel Services</b> Includes salaries of Assistant Superintendent for Student Services & Human Resources, special education staff, and related office expenses . . . . .	245,722	179,074	-66,648
<b>Co-Curricular Activities</b> Includes all co-curricular activities, such as the newspapers and yearbook clubs, National Honor Society, etc. . . . .	691,772	684,774	-6,998
<b>Interscholastic Athletics</b> Provides for the interscholastic athletics program and includes coaching salaries, proctors' and officials' fees, supplies, repair of equipment, travel membership fees, part-time athletic trainer. . . . .	1,516,840	1,672,061	155,221
<b>TOTAL INSTRUCTION</b>	<b>\$ 35,266,582</b>	<b>\$ 36,401,208</b>	<b>\$ 1,134,626</b>



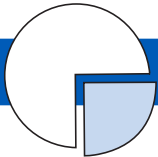
## Pupil Transportation

	Budget 2016/17	Budget 2017/18	Change
<b>District Transportation</b> Salary for district's transportation coordinator, office supplies and related expenses. ....	\$ 42,634	\$ 43,648	\$ 1,014
<b>Contract Transportation</b> Includes the estimated cost of transporting K-12 pupils to our schools and to other public and private schools within the 15-mile maximum limit required by state law; bus service for interscholastic athletics, field trips and other miscellaneous costs, such as bus matrons. The transportation policy, included in this budget, reflects the voter approved zero mileage transportation eligibility for all students. ....	4,139,150	4,283,471	144,321
<b>TOTAL PUPIL TRANSPORTATION</b>	<b>4,181,784</b>	<b>4,327,119</b>	<b>145,335</b>



## Community Services

	Budget 2016/17	Budget 2017/18	Change
<b>Census</b> School census processing costs .....	\$ 980	\$ 950	\$ -30
<b>TOTAL COMMUNITY SERVICES</b>	<b>980</b>	<b>950</b>	<b>-30</b>



## Undistributed Expenses

	Budget 2016/17	Budget 2017/18	Change
<b>Employee Benefits</b> Includes school district's contributions for pension costs into the NYS Employees' Retirement System and the State Teachers' Retirement System, as well as school district contributions for its share of required social security payments and appropriations for disability, life and health insurance. Category also includes funding for workers compensation, unemployment and dental insurance, for which the district is self-insured .....	\$ 13,829,664	\$ 14,379,519	\$ 549,855
<b>Debt Service</b> Includes interest expense on tax anticipation notes (TANS). These short term borrowings are necessary for cash flow purposes. The district does not receive its major source of revenue – taxes – until January. As such, TANS are utilized to fund district operating expenses. Also consists of the appropriation for bond principal/interest costs for all construction bonds, as well as our energy performance contract debt service....	3,390,640	3,385,778	-4,862
<b>Interfund Transfers</b> used to record the transfer to Capital Fund for construction projects and the Special Aid fund for Summer Special Education Program .....	903,391	730,000	-173,391
<b>TOTAL UNDISTRIBUTED EXPENSES</b>	<b>18,123,695</b>	<b>18,495,297</b>	<b>371,602</b>
<b>GRAND TOTAL</b> .....	<b>\$ 64,985,279</b>	<b>\$ 66,623,073</b>	<b>\$ 1,637,794</b>

**PERCENT INCREASE** ..... 2.52%

**CAPITAL RESERVE EXPENDITURE VOTE**  
*Questions & Answers*

**Proposition #2 on the Ballot seeks approval  
to expend \$1,435,000 from the established Capital Reserve Fund.**

**What is a Capital Reserve Fund?**

A Capital Reserve Fund is a separate account set up by the school district to address infrastructure needs or to finance future school building improvements or renovations. This fund can only be established by voter approval.

**Does the School District have an approved Capital Reserve Fund?**

Yes. The voters of our school district approved the establishment of a Capital Reserve Fund on May 19, 2015, authorizing the school district to create this fund with a limit of \$10 million. If approved, this would be the second expenditure from that fund. Last year the voters approved an expenditure of \$1,300,000 from the Capital Reserve Fund.

**What is the source of funding for the Capital Reserve account?**

The Capital Reserve account is funded by transferring accumulated surpluses earned over the years when the school district spends less than the authorized appropriations (budget) or when it receives more revenue than anticipated when the budget was prepared. The advantage of funding major school construction projects through the Capital Reserve is that it can be used in lieu of raising money through the issuance of bonds, which incurs long-term debt, or taxes. Essentially, the funding is done in advance of the projects.

**How much is in the Capital Reserve Fund?**

As of July 1, 2016 the balance in the Capital Reserve Fund was \$1,903,000 and the proposed expenditure, if approved, of \$1,435,000 would leave a balance of \$478,000. However, that balance can be replenished from any surpluses that may accrue through June 30, 2017. Although the funds are available, the district cannot expend them without your approval.

**Why is the Capital Reserve Fund capital project being presented to the voters if the funding is already available?**

By law, voter approvals are required both to establish the fund and also to expend the funds in the Capital Reserve; it is not an authorization to raise additional funds. The voters have already approved the establishment of the fund; the school district is now seeking approval to make capital expenditures from those funds.

**Will approval of this proposition increase local school property taxes?**

No. Approval of this proposition will have no impact on local property taxes. The funds are already on deposit in school district accounts as of June 30, 2016. By law, the school district cannot levy taxes specifically to fund Capital Reserve projects.

**TRANSFER TO CAPITAL FUND APPROPRIATION**

*(CAPITAL RESERVE FUNDING—\$1,435,000)*

*(TRANSFER TO CAPITAL FUND FROM PROPOSED BUDGET—\$700,000)*

**GOOSEHILL PRIMARY/ADMIN OFFICES**

Student Bathroom Renovations, \$212,400 ★ Cafeteria Renovations, \$48,000 ★ Carpet Replacement, \$12,000

**WEST SIDE ELEMENTARY**

Student Bathroom Renovations, \$180,000 ★ Kitchen Renovations, \$74,000 ★ Classroom Casework, \$128,000

**LLOYD HARBOR ELEMENTARY SCHOOL**

Faculty Bathroom Renovations, \$100,000 ★ Chorus and Music Rooms Renovations, \$495,600

**JUNIOR/SENIOR HIGH SCHOOL**

Student Bathroom Renovations, \$60,000 ★ Drainage System Repairs/Improvements/Pavements, \$650,000

**DISTRICT-WIDE**

Door Alarms & Security Cameras, \$90,000 ★ Electrical Panel Upgrades, \$73,000

Interior Door Hardware Replacement, \$12,000

## TRANSFER TO CAPITAL APPROPRIATION

Included in the Proposed Budget is a line item to transfer \$700,000 from the budget to the Capital Fund. That amount of \$700,000 will be used to partially fund the Capital Projects listed on the previous page. The Capital Improvement Plan of \$2,135,000 for 2017-2018 will be funded through a combination of the proposed Capital Reserve expenditure of \$1,435,000 and the \$700,000 transfer from the budget.

**SAMPLE BALLOTS:** Yes  No

### Proposition #1 School District Budget Proposition

RESOLVED, that the School District budget proposed by the Board of Education in accordance with Section 1716 of the Education Law shall be approved.

### Proposition #2 Capital Reserve Fund Expenditure Proposition

RESOLVED, that the Board of Education ("Board") of the Cold Spring Harbor Central School District ("District"), be hereby authorized to undertake and perform a school building improvement project ("Project") in an aggregate amount not to exceed \$2,135,000, substantially as referred to and described in the District's 2017-18 Capital Reserve Project Report ("Report") on file and available for public inspection in the office of the District Clerk; and to appropriate and expend from the District's Capital Reserve Fund III, heretofore established by the voters of the District on May 18, 2015, an amount not to exceed One Million Four Hundred Thirty-Five Thousand dollars (\$1,435,000) for that purpose, with the balance of the Project costs (an amount not to exceed \$700,000) to be funded by budgetary appropriations for that purpose in the proposed 2017-18 Annual Budget, subject to voter approval; said Project to commence during the 2017-2018 school year and to consist of certain capital improvements, construction, reconstruction, renovations and/or alterations at the District's Junior/Senior High School, Lloyd Harbor School, West Side School, Goosehill Primary School and District Wide, and the sites and facilities thereof; all of the foregoing to include site improvements, furnishings, equipment, apparatus, machinery, demolition and other incidental work or improvements required in connection therewith, as well as preliminary costs and costs incidental thereto and to the financing thereof; provided that the detailed costs of the components of the Project as set forth in the Report may be reallocated among such components if the Board of Education shall determine that such reallocation is in the best interests of the District and no material change shall be made in the scope of the Project.